

### **Nature of the Financial Aid Program**

1. The Financial Aid Program is designed to provide Financial Aid for families of enrolled students with demonstrated financial need. Financial awards are primarily determined by FACTS Grant and Aid Assessment, (FGAA), a third party assessment company.
2. FGAA prioritizes those families qualifying for Financial Aid based on the families' abilities to pay for private education and on the amount of gift dollars that Tree of Life has to offer.
3. After the school receives the third party's analysis, a Tree of Life Selection Committee, comprised of the Superintendent, Assistant Superintendent and the Registrar, reviews the Financial Aid recommendations from FGAA and finalizes the awards to be given.
4. Financial Aid is awarded annually. For those families paying monthly, the revised total amount owed will be pro-rated over 10 or 12 months depending upon the chosen payment option.
5. Once Financial Aid has been granted for a school year, the grant will be honored unless the family leaves Tree of Life or a student is expelled from the school, at which time the grant would be pro-rated.
6. Because all Financial Aid awards are granted for a one year period, awards must be applied for and reviewed annually.
7. No family will be awarded more than 50% of its annual tuition and fees.
8. To be eligible to apply for Financial Aid, a family must have a student(s) enrolled in any grade(s), Kindergarten through Grade 12. No other restrictions will be placed on the class of individuals that may apply for Financial Aid.
9. Tree of Life Christian Schools does not discriminate on the basis of race, color, gender or ethnic origin in its selection procedures for Financial Aid. Tree of Life employees and employee relatives may apply for Financial Aid. Should a member of the Selection Committee have a relative that qualifies for consideration of Financial Aid, that member of the committee will excuse him/herself from discussion and decision of his/her relative's award.
10. All Financial Aid monies will be covered by real dollars raised as gifts to the fund.